



Retirement Plan Services Communicator

July 2020

From the Desk of the Director

Hello Milwaukee County Retirees,

I hope you have been able to find safe ways to enjoy the summer weather in light of the COVID-19 pandemic. Normally at this time of year, Milwaukee is in the middle of its robust festival season and we would be preparing for the annual Wisconsin State Fair! While the Retirement Plan Services team is disappointed we won't have the opportunity to ride the sky glider and enjoy the sights and sounds of the State Fair, we understand the safety precautions in effect and look forward to attending in 2021.

This month, would like to provide an update on Pension Board operations. Meetings have continued virtually for the past three months and we anticipate that they will continue, virtually for the foreseeable future. Historically, the Pension Board has met monthly and has had two committees – the Investment Committee and Audit Committee – that also meet monthly. Over the past few months, the Board has made progress on overhauling its operations and incorporating best practices into its governance structure. The Board is implementing a new committee structure that will streamline Board operations and convert to four, more specialized committees. The Board schedule will be updated as we continue with the implementation and all meetings will continue to be posted appropriately in advance of meetings.

Thank you for taking the time to read this edition of the Communicator. As always, please do not hesitate to contact us if you have any questions or concerns. We are available from 8:00 am to 4:30 pm on business days.

Sincerely,
Erika Bronikowski

Market Value of Pension Fund: Period Ending May 31, 2020

Total Fund Composite	\$ 1,570,646,578
Fixed Income Composite	\$318,148,492
US Equity Composite	\$326,446,726
International Equity Composite	\$205,252,767
Hedged Equity Composite	\$137,956,580
Real Estate Composite	\$176,856,213
Infrastructure Composite	\$167,557,725
Private Equity Composite	\$207,795,532
Total Cash Equivalents	\$30,632,543

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Milwaukee County Department on Aging *Empowering You as You Age*

The Milwaukee County Department on Aging provides a single point of access to services for people aged 60 and over. We offer a wide range of programs and services to meet the diverse needs of the older adults in our community. These services include: the Aging Resource Center, Transportation, Wellness Programs, Senior Dining, Long Term Care Options, Senior Centers, Dementia Care, Meals on Wheels and Elder Abuse.

Together with our community partners, we offer a variety of wellness and prevention programs that promote healthy living. This fall we will be offering a series of our Wellness Programs virtually: Living Well with Chronic Conditions, Mind Over Matter, Healthy Living with Diabetes, and Powerful Tools for Caregivers.

Our vision is that all Milwaukee County elders will have the resources to live as independently as possible in their communities. To learn more, visit our website at county.milwaukee.gov/aging or call the Aging Resource Center at (414) 289-6874.

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Judith Allcott	Peter Cunningham	Rita Greil-Behr	Robert Stout
Dolores Becher	Joyce Easey	Robert Igowski	Eva Stramowski
Marilyn Boston	Delores Eschenbach	Thomas Kluczny	Barbara Taylor
Grace Cannestra	Evelyn Garbarek	Rauline Odle	Conradeen Young
Frank Crisafi	Ernest Gauger	Robert K Schroeder	

Congratulations to Our Newest Retirees!

Todd Armstrong	Robert Camuy	Brenda Coleman	Sherry Pearce
Juan Balderas	Mabel Carter-Mitchell	David Johnson	Jane Schramka-Cohen
Mary Behrendt	Linda Charles	Steven Nigh	Ronald VanDeBoom

Upcoming Check Disbursement Schedule

July 31	September 30
August 31	October 30

The Annual Report is now available

ONLINE

Contact Information

Retirement Plan Services

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option 0

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Email: ers@milwaukeecountywi.gov

Life & Health Benefits

Phone: **414-278-4198**

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